Research and Development Tax Credits

The Research and Development (R&D) Tax Credit was enacted in 1981 and has been renewed several times throughout the years until 2016 when it was made permanent. The R&D credit allows companies, large and small, to claim a dollar for dollar reduction of tax liability for qualifying research expenditures. The research expenditures are identified by analyzing the company's potential qualifying wages, supply and contractor costs through the course of an R&D project. Taxpayers can claim the credits back three years and carry forward unused credits for twenty years. Additionally, small businesses with less than 50 million in Gross Receipts can offset Alternative Minimum Tax (AMT) with R&D tax credits.

The Study Process

Our process is divided into three phases that include Assessment, Implementation, and Reporting. The phases are outlined in more detail below.

01 Assessment

During the Assessment Phase, we gather high level financial information and evaluate your company's R&D activities and potential costs to provide an estimate of tax credits. If we are unable to identify potential credits, we terminate our agreement at no cost to your company.

02 Implementation

During the Implementation Phase, we conduct in-depth interviews with technical personnel to qualify individual projects and employee activities spent working on projects to arrive at a final tax credit calculation.

03 Reporting

During the Reporting Phase, we document your company's R&D activities and employee involvement in a final bound report, including applicable statutory and regulatory information regarding your study.

Qualifying Industry Examples

Tech / Software	Manufacturing	Food/Beverage
Architecture	Engineering	Construction
Energy	Medical	Agriculture

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